

RE-TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

The following property/ies mortgaged to **City Union Bank Limited** will be sold in Re-Tender-cum-Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of a sum of **Rs.3,91,14,083/- (Rupees Three Crore Ninety One Lakh Fourteen Thousand and Eighty Three only)** as on **11-05-2025** together with further interest to be charged from **12-05-2025** onwards, other expenses and any other dues to the bank by the Borrowers / Guarantors **No.1) M/s. Niharika Sea Foods, 11/12/32, Ramireddypet, Near Old Head Post Office, Narasaraopet, Guntur, Andhra Pradesh - 522 601. No.2) Mr. Konikineni Ranganath, S/o. Konikineni Poornachandra Rao, 11-12-32, Ramireddypet, Ward No.9, Narasaraopet, Guntur, Andhra Pradesh - 522 601. Also at, Mr. Konikineni Ranganath, S/o. Mr. Konikineni Poornachandra Rao, 1-5-21/7, Vivekananda Nagar Habsiguda Secunderabad, Hyderabad - 500007. No.3) Mrs. Konikineni Sravanthi, W/o. Mr. Konikineni Ranganath, 11-12-32, Ramireddypet, Ward No.9, Narasaraopet, Guntur, Andhra Pradesh - 522 601. No.4) Mr. Paturi Krishna, S/o. Mr. Chenchu Ramarao, 7-92, Kavuru, Guntur, Andhra Pradesh - 522 611. Also at Mr. Paturi Krishna, S/o. Mr. Chenchu Ramarao, 11-12-6, Behind Sannidhi Function Hall, Ramireddy Peta, Narasaraopet, Andhra Pradesh - 522601. No.5) Mrs. Paturi Swetha, W/o. Mr. Paturi Krishna, 11-12-6, Behind Sannidhi Function Hall, Ramireddy Peta, Narasaraopet, Andhra Pradesh - 522601.**

Note : That our **350 - Narasaraopet Branch** has also extended Financial Assistance (CREDIT CARD AGAINST LOAN : 512120020019128) dated **09-02-2018** requested by No.1 of you represented by No. 2 of you as Proprietor for which No.2 & 3 of you stood as Co-obligants for the facility for a Total Amount of **Rs.1,00,000/-** at a ROI and the balance outstanding as on **11-05 2025** is **Rs.2,45,213/- (Rupees Two Lakh Forty Five Thousand Two Hundred and Thirteen only).**

Immovable Property Mortgaged to our Bank

Schedule - I : (Property Owned by Mrs. Paturi Swetha, W/o. Mr. Paturi Krishna)

Residential Site to an extent of 4,210.80 sq.yards = 3,537.07 sq.mts. situated in Guntur District, Narasaraopet Registration District, Narasaraopet Sub-Registration District, Narasaraopet Mandal, Petturivaripalem Panchayat Limits, D.No.129-3 bounded by : East : Property of Maddumala China Koteswara Rao, South : Property of Maddumala Koteswara Rao, West : Donka, North : Property of Srinivasa Reddy.

Reserve Price: Rs.22,00,000/-

(Rupees Twenty Two Lakh only)

RE-AUCTION DETAILS

Date of Re-Tender-cum-Auction Sale	Venue
04-06-2025	City Union Bank Limited, Narasaraopet Branch, No.9-7-47, Bank Street, Arundelpet, Narasaraopet - 522601. Telephone No.08647-221777 Cell No.9393824509

Terms and Conditions of Re-Tender-cum-Auction Sale :

(1) The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he/she is bidding for himself / herself. (2) The intending bidders may obtain the Tender Forms from **The Manager, City Union Bank Limited, Narasaraopet Branch, No.9-7-47, Bank Street, Arundelpet, Narasaraopet - 522601.** (3) The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to **The Authorised Officer, City Union Bank Ltd.,** together with a Pay Order / Demand Draft for an EMD of **10%** of the Reserve Price, drawn in favour of "**City Union Bank Ltd.,**" on or before **12.00 Noon.** on the date of Tender-cum-Auction Sale hereby notified. (4) For inspection of the property and other particulars, the intending purchaser may contact: **Telephone No.08647-221777 Cell No.9393824509.** (5) The property/ies are sold on "As-is-where-is", "As-is-what-is" and "whatever-there is" basis. (6) The sealed tenders will be opened in the presence of the intending bidders at **01.00 p.m.** on the date of Tender-cum-Auction Sale hereby notified. Though in general the sale will be by way of closed tenders, the Authorised Officer may, at his sole discretion, conduct an Open Auction among the interested bidders who desire to quote a bid higher than the one received in the closed tender process, and in such an event, the sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of City Union Bank Limited. (7) The successful bidder shall have to pay **25% (inclusive of EMD paid)** of the sale amount **immediately** on completion of sale and the balance amount of **75%** within **15 days** from the date of confirmation of sale, failing which the initial deposit of **25%** shall be forfeited. (8) The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. (9) The successful purchaser shall bear the charges / fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law. (10) The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues), TDS, GST if any, due to Government, Government Undertaking and local bodies. (11) The Authorised Officer shall have all the powers to accept or reject the bids or postpone or cancel the sale without assigning any reason whatsoever.

Place : Kumbakonam, Date : 13-05-2025

Authorised Officer

Regd. Office : 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District,
Tamil Nadu - 612 001, **CIN - L65110TN1904PLC001287,**

Telephone No. 0435-2402322, Fax : 0435-2431746, Website : www.cityunionbank.com